

BORDEAUX VILLAGE ASSN #3 INC.

42 Units

JANUARY 1, 2020 - DECEMBER 31, 2020 APPROVED BUDGET

| ACCT | REVENUE | 2019 ANNUAL | 2020 ANNUAL | 2020 MONTHLY |
|------|---------------------------------|------------------|------------------|-----------------|
| 4010 | Unit Maintenance Fees | \$218,232 | \$224,280 | \$18,690 |
| 4500 | Application Income | \$500 | \$500 | \$42 |
| | TOTAL REVENUE | \$218,732 | \$224,780 | \$18,732 |
| | OPERATING EXPENSES | | | |
| 5010 | Bank / Coupons / Administrative | \$2,880 | \$3,600 | \$300 |
| 5015 | Website | \$400 | \$400 | \$33 |
| 5040 | Storage Fees | \$400 | \$450 | \$38 |
| 5200 | Pest Control | \$2,505 | \$2,505 | \$209 |
| 5300 | Insurance - Property/Appraisal | \$36,811 | \$35,145 | \$2,929 |
| 5310 | Insurance - Flood | \$40,480 | \$45,301 | \$3,775 |
| 5400 | Lawn Service Contract | \$18,900 | \$18,900 | \$1,575 |
| 5410 | Landscaping / Grounds | \$7,524 | \$7,524 | \$627 |
| 5420 | Irrigation | \$1,500 | \$1,500 | \$125 |
| 5430 | Tree Trimming | \$3,276 | \$3,276 | \$273 |
| 5600 | License / Permit - Fees / Fire | \$670 | \$670 | \$56 |
| 5610 | Division Fees | \$168 | \$168 | \$14 |
| 5800 | Management Fee | \$8,700 | \$8,700 | \$725 |
| 5900 | Professional / Legal | \$3,200 | \$1,800 | \$150 |
| 5910 | Professional / CPA - Tax Prep | \$325 | \$325 | \$27 |
| 6100 | Repair / Maint - Buildings | \$8,000 | \$8,000 | \$667 |
| 6160 | Aquatic / Lake Maintenance | \$1,020 | \$1,080 | \$90 |
| 7000 | Utilities - Electric | \$600 | \$600 | \$50 |
| 7001 | Utilities - Water / Sewer | \$31,485 | \$34,256 | \$2,855 |
| 7003 | Utilities - Trash | \$9,888 | \$10,580 | \$882 |
| | TOTAL OPERATING EXPENSES | \$178,732 | \$184,780 | \$15,398 |
| | POOLED RESERVES | | | |
| 9015 | Reserves - Pooled | \$40,000 | \$40,000 | \$3,333 |
| | TOTAL RESERVES | \$40,000 | \$40,000 | \$3,333 |
| | TOTAL EXPENSES | \$218,732 | \$224,780 | \$18,732 |
| | | | \$0 | |

YOUR NEW 2020 MONTHLY MAINTENANCE FEE \$445.00

APPROVED 11/25/19

**BORDEAUX VILLAGE III
RESERVE BUDGET - POOLING METHOD
YEAR ENDING DECEMBER 31, 2020**

28th Aug
ALT 1

| RESERVE CATEGORY | USEFUL LIFE (YRS) | ESTIMATED REMAINING USEFUL LIFE (YRS) | ESTIMATED COST TO REPLACE (\$) | TOTAL FUTURE FUNDING (\$) | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|-------------------|---------------------------------------|--------------------------------|---------------------------|------------|------------|-------------|------------|-------------|-----------|
| PAINTING BUILDING M (8 UNITS) + CARPORTS | 8 | 7 | 8,800 | 35,200 | - | - | - | - | - | - |
| PAINTING BUILDING N (6 UNITS) + CARPORTS | 8 | 6 | 5,500 | 22,000 | - | - | - | - | - | 5,500 |
| PAINTING BUILDING O (8 UNITS) + CARPORTS | 8 | 7 | 7,700 | 30,800 | - | - | - | - | - | - |
| PAINTING BUILDING P (9 UNITS) + CARPORTS | 8 | 5 | 9,900 | 39,600 | - | - | - | - | 9,900 | - |
| PAINTING BUILDING Q (7 UNITS) + CARPORTS | 8 | 7 | 7,700 | 30,800 | - | - | - | - | - | - |
| PAINTING BUILDING R (5 UNITS) + CARPORTS | 8 | 7 | 5,500 | 22,000 | - | - | - | - | - | - |
| PAVING ASPHALT EGRET BLVD | 25 | 8 | 25,690 | 51,380 | - | - | - | - | - | - |
| PAVING ASPHALT 1981 ORIGINAL 25 YR USEFUL | 25 | 6 | 26,850 | 53,700 | - | - | - | - | - | 26,850 |
| ROOF BUILDING M (8 UNITS) * | 18 | 16 | 27,640 | 55,280 | - | - | - | - | - | - |
| ROOF BUILDING N (6 UNITS) * | 18 | 16 | 17,235 | 34,470 | - | - | - | - | - | - |
| ROOF BUILDING O (8 UNITS) | 18 | 16 | 27,470 | 54,940 | - | - | - | - | - | - |
| ROOF BUILDING P (9 UNITS) | 18 | 12 | 37,000 | 70,000 | - | - | - | - | - | - |
| ROOF BUILDING Q (7 UNITS) | 18 | 13 | 28,000 | 54,000 | - | - | - | - | - | - |
| ROOF BUILDING R (5 UNITS)* | 18 | 16 | 18,060 | 36,120 | - | - | - | - | - | - |
| ROOF CARPORTS (14 UNITS) | 18 | 17 | 56,000 | 56,000 | - | - | - | - | - | - |
| LAKE AND BANK | 40 | 3 | 181,250 | 181,250 | - | - | - | 181,250 | - | - |
| LANDSCAPING | 10 | 3 | 14,000 | 56,000 | - | - | - | 14,000 | - | - |
| FLORIDA ROOMS 14 UNITS | 20 | 12 | 36,000 | 72,000 | - | - | - | - | - | - |
| GATE VALVE REPLACEMENT 42 CONDOS | 30 | 29 | 5,400 | 5,400 | - | - | - | - | - | - |
| CONCRETE WALKWAYS/PARKING PADS | 50 | 6&21 | 50,000 | 50,000 | - | - | - | - | - | 25,000 |
| IRRIGATION PUMP | 20 | 18 | 2,800 | 2,800 | - | - | - | - | - | - |
| WALKWAY LIGHTS (7 LIGHTS/POLES) | 35 | 5 | 10,000 | 10,000 | - | - | - | - | - | - |
| DRAINAGE AND SLOPING OF GROUND | 50 | 4 | 7,000 | 7,000 | - | - | - | 7,000 | - | - |
| DUMPSTER ENCLOSURES | 35 | 35 | 4,000 | 4,000 | - | - | - | - | - | - |
| LANDSCAPING -REPLACEMENT OF ORIGINAL | 30 | 30 | 34,000 | 34,000 | - | - | - | - | - | - |
| FRONT SIGN | 25 | 25 | 4,000 | 4,000 | - | - | - | - | - | - |
| | | | \$ 657,495 | \$ 1,068,740 | \$ - | \$ - | \$ - | \$ 202,250 | \$ 19,900 | \$ 57,350 |
| LESS ANTICIPATED FUNDING AT 1/1/20 | | | | (\$73,697) | | | | | | |
| AMOUNT STILL TO BE FUNDED | | | | 995,043 | | | | | | |
| NUMBER OF YEARS IN PROJECTION | | 35 | | | | | | | | |
| CALCULATED FUNDING & PROJECTED YE CASH BALANCE | | | \$ 28,430 | \$ 102,127 | \$ 130,557 | \$ 158,987 | \$ (14,833) | \$ (6,303) | \$ (35,223) | |
| REQUIRED FUNDING | | | \$40,000 | | | | | | | |
| PROJECTED YE CASH BALANCE USING REQUIRED FUNDING | | | \$113,697 | \$ 153,697 | \$ 193,697 | \$ 31,447 | \$ 51,547 | \$ 34,197 | | |