

## Scott Vignery

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**From:** David Grofic <groficdave@gmail.com>  
**Sent:** Tuesday, April 6, 2021 7:08 PM  
**To:** Scott Vignery  
**Cc:** Joe Scavetta; Teresa Kelly; Sharon Baugher; Del Brenn; Jennifer Duemig; Grofic  
**Subject:** BVIII Treasurer Report Information for Annual Meeting Minutes

### Property Insurance

2020 Budget \$35,135

2020 Actual \$36,557

2021 Budget \$41,824

2021 Actual Projected \$39,918

\$3,361 '21 actual projected more than 2020 actual

\$1,906 '21 actual projected less than the 2021 budget

\* at the last minute the insurance carrier reduced the '21 cost from \$43,745

### Flood Insurance

2020 Budget \$45,301

2020 Actual \$44,272

2021 Budget \$48,522

2021 Actual Projected \$44,968

\$696 '21 actual projected more than 2020 actual

\$3,554 '21 actual projected less than 2021 budget

\* the revised Pinellas community discount for flood rate calculations offset the 10% across the board 2021 rate increase

A revision in the community discount was not predicted to occur for 2021

### Total Insurance

\$4,057 more in 2021 than the 2020 actuals

\$5,460 less in 2021 than was predicted and budgeted for 2021

Submitted,

Dave Grofic  
Treasurer